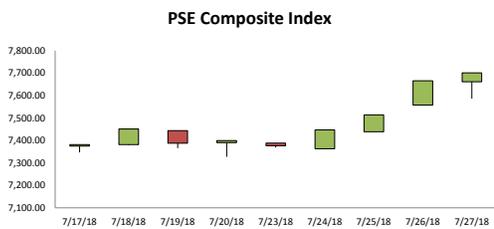
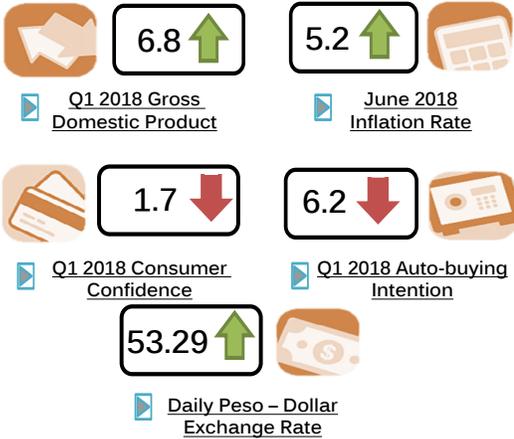




ECONOMIC INDICATORS



GLOBAL WATCHLIST



EU rejects part of UK Brexit plan, sterling slides again
Sterling edged lower on Friday and is poised to register its third consecutive weekly loss as concerns mount over the progress of Brexit negotiations. As Laura Frykberg reports, EU negotiator Michel Barnier rejected key elements of Britain's new trade proposals on Thursday.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

BOI seeks menu of tax perks under CTRP

The Board of Investments (BOI), the government's premier investment generating agency, has proposed a menu of effective incentives for specific strategic industries, removal of the exports and nationality bias on investments and incentives for contestable market as they backed the Duterte administration's push to cap the country's fiscal incentives regime under the second package of the comprehensive tax reform program (CTRP).

[FULL STORY HERE](#)



IMF expects wider current account gap

The International Monetary Fund (IMF) expects the Philippines' external position to log a bigger deficit this year, although the central bank chief said the level will remain manageable and supportive of further economic growth.

[FULL STORY HERE](#)



FINANCIAL TRENDS

Central bank eyes 'national QR code' for retail payments

The Bangko Sentral ng Pilipinas (BSP) will require financial firms to use a standard design for quick response (QR) codes to allow simpler transactions across service providers.

[FULL STORY HERE](#)



INDUSTRY NEWS

Mid-year roundup: The newest cars of 2018 so far

So far, 2018 has been a hell of a year for the local auto scene. Car after car, launch after launch—it just seems like there's no end to the number of new arrivals. And it isn't just limited to mass-market offerings like midsize SUVs and subcompact sedans either. A handful of performance cars have made it to our shores, too.

[FULL STORY HERE](#)



INTERNATIONAL

Volkswagen Chairman Predicts a Bleak Future for Car Shows—They're 'Dead'

"Motor shows are dead. They are a product of the 1960s and they are not as relevant anymore. They're not delivering what we want and they're not delivering what car buyers want."

[FULL STORY HERE](#)

